



**Lamont  
Pridmore**

# Cost Reduction Service

Reducing your overheads is one of the ways to increase your profits. However, this in itself can prove costly in terms of both time and money which could be put to better use elsewhere in the business, particularly in the current economic climate.

This is where Lamont Pridmore's Cost Reduction Service can help. By taking a totally independent, objective view of your company, we can identify significant cost savings in areas often overlooked by busy business owners.

## How does the Cost Reduction Service work?

At Lamont Pridmore, we understand that it can be hard to keep track of how much you spend in each area. We work with you as an impartial advisor, assessing your existing contracts, agreements and processes to identify where savings can be made. This might be in a specific area or across the whole business, depending on your requirements.

We will obtain quotes from your existing suppliers and identify other potential suppliers who can deliver the same or better products or services at a lower price.

Areas in which we can help you make savings include:

- Utility services (including electricity, gas and water)
- Communications (including postage, telephone, mobiles and internet)
- Stationery, printing and ink cartridges
- Insurance
- Financial & leasing charges and interest
- Transport and courier services
- Cleaning materials and services
- Waste management

We are independent, which means that you can be sure that we are working in your best interests at all times. Our sole aim is to help you to increase your profits whilst maintaining the same quality of supply.

## What sectors does this service cover?

The Lamont Pridmore Cost Reduction Service can be applied to any business in any sector. If your business pays suppliers for goods or services then there will always be ways to reduce your costs in these areas. We understand that no two clients are the same, so we offer a service tailored to meet your specific requirements.







## How is this service charged?

Our initial cost saving report is free and will identify the savings you could make based upon our investigation of your cost base. We would then agree a fee with you to implement the cost savings that we have identified and the service is designed to be completely self-funding, with the savings we find always leading to an increase in your net profits.

The amount you can expect to save through this service will depend on how much you are currently spending. In some cases, we can save you up to 50% per cent, depending on the product or service – the bigger your overhead spend, the better the results.

## Why Lamont Pridmore?

We have won a string of national and regional accolades in recent years, including:

The Founding Wisdom 'Best Business to Work For' Award in the Family Business Place Red Ribbon Awards 2015; Dynamic Advisory Firm of the Year in England in the Finance Monthly Awards 2015; UK Best Tax Practice in a Regional Firm in the Acquisition International 2015 Tax Awards; Most Trusted Accountants (Northern England) in the International Finance Awards 2015; UK Best Medium Sized Practice in the AccountingWEB Practice Excellence Awards 2014, UK Tax Practice

of the Year in a Regional Firm in the Taxation Awards 2014; UK Dynamic Advisory Firm of the Year in the Global INTL Awards 2014; Family Business of the Year: Entrepreneurship in the Family Business Place Red Ribbon Awards 2014; Service Business of the Year Award at the CN Group Business Awards 2014; Community Award in the British Accountancy Awards 2014; Graham Lamont named Managing Partner of the Year in the 2020 Group Innovation Awards 2014 and 40th in the Accountancy Age UK Financial Power List; UK Independent Firm of the Year in the British Accountancy Awards 2013.

Lamont Pridmore does all the things that other accountancy firms do, but it is at this point that its high levels of service really come to the fore through focusing on three main areas:

1. Keeping tax liabilities to a minimum;
2. Helping clients to make more money, including maximising the value of the business, grooming it for sale or helping to develop a succession strategy;
3. Investing wealth wisely and protecting the family and the business including pension and inheritance tax planning.

We are able to quantify the value we add to our clients' businesses which at present is more than three times the fees we charge.

